## **Business Personal Property**

In accordance with the Connecticut General Statutes, all resident and non-resident owners of taxable business personal property are required to file with the Assessor, a declaration of all such business personal property taxable in the City of West Haven as of October 1<sup>st</sup> of each year.

We mail all declarations out to business personal property owners as a courtesy in the fall of each year. However, it is the property owner's responsibility to make sure a declaration is submitted to the Assessor's Office by the November 1st due date. If you have not received the declaration of personal property, you may print the most up-to date Declaration of Personal Property from our website. Some businesses may also require the Manufacturing, Machinery and Equipment Exemption Claim Form (including itemized listing).

NEW ON-LINE FILING-we are encouraging businesses to use the on-line filing which was added in 2019. Instructions to use the on line filing are mailed with the Declaration of Personal Property.

Taxable business personal property include furniture and fixtures used for business purposes, computer, printers, leased equipment, machinery and equipment, all equipment used for office, retail or home based businesses, mobile storage buildings, signs as well as leased hold improvements to a commercial building and farm equipment that is not exempt by statute. <u>In addition, unregistered motor vehicles and, non-Connecticut registered motor vehicles must be reported as personal property.</u>

All property, including items fully depreciated for IRS purposes must be reported. The Assessor has the right to audit your books and reports, within 3 years of the date the return is filed. Substantial penalties are applicable if such an audit reveals that the property has not been filed as is required by law. (Sec 12-53)

If you have closed, moved (out of West Haven) or sold business you must notify the Assessor's Office or you will continue to get assessed and billed.

If you are a new business personal property owner in West Haven please fill out the New Business Personal Property Affidavit. This form may be faxed to 203-937-3544 or emailed to

Failure to file by November 1<sup>st</sup> each year will result in a 25% penalty to the total assessment.

Failure to sign the declaration as required will result in a 25% penalty to the total assessment.

If you have any questions regarding the Personal Property Declaration please do not hesitate to contact the Assessor's Office for guidance at 203-937-3515 or contact the office via email.

If you are aware of someone who has a non-Connecticut registered motor vehicle garaged in West Haven or an unregistered motor vehicle please contact the Assessor's Office at 203-937-3513. All calls will be anonymous.