

Office of the Finance Director

City of West Haven 355 Main Street West Haven, Connecticut 06516

The Board of Finance Meets every third Tuesday of the month. The role of the Board of Finance is to: (1) to assist the mayor in drafting the operating Budget. In so doing, the Board of Finance may hold as many department, office or agency hearings as necessary within the time frames allotted under this Chapter; (2) to assist the Mayor in drafting the Capital Budget; (3) the Board of Finance should receive monthly reports on the Operating and Capital Budgets from the Director of Finance; (4) the Board of Finance shall meet on such occasions as are set by said Board at their February meeting and to hold such special meetings as it deems appropriate to review the monthly reports and make such recommendations as it sees fit to the City Council; (5) the Chairman of the Finance Committee of the City Council may attend all meetings of the Board of Finance.

Chair: Wayne Valaitis

Members: Howie Horvath, Bess Marra

<u>Staff to BOF Committee</u> Finance Director or designee

Meeting Date: Tuesday, January 21, 2025

Meeting Time: 5:30PM to 6:30PM

MEETING LOCATION: WEST HAVEN CITY HALL

355 MAIN STREET

3RD FLOOR – CONFERENCE ROOM OR FINANCE OFFICE

MEETING AGENDA

- 1. Finance Update (Monthly Financial Report November 2024)
 - a. Presenter: Michael Gormany, Finance Director
- 2. FY 2025-2026 Budget Process Update.
 - a. Presenter: Michael Gormany, Finance Director
- 3. Other Finance updates (As needed)
 - a. Presenter Michael Gormany, Finance Director
- 4. Comment by members of the Public
 - a. Three minutes based on time availability and number of commenters.
- 5. Any old business raised by committee members.
- 6. Any new business raised by committee members.
- 7. Adjournment.