

ALLINGTOWN FIRE DEPARTMENT ANALYSIS OF FUND BALANCE

	FY2019 ACTUAL	FY2020 FORECAST	FY2021 RECOMM.	FY2022 FORECAST	FY2023 FORECAST	FY2024 FORECAST	FY2025 FORECAST
TOTAL REVENUE	7,753,519	7,641,026	8,605,108	7,789,707	8,022,736	8,286,096	8,495,999
TOTAL EXPENSES	6,471,842	7,372,028	8,605,108	7,789,707	8,022,736	8,286,096	8,495,999
SURPLUS/(DEFICIT) WITHOUT MARB FUNDING	1,281,677	268,998	-	-	-	-	-
OTHER REVENUES	-	-	-	-	-	-	-
MARB REVENUE	-	-	-	-	-	-	-
FINAL SURPLUS/(DEFICIT)	1,281,677	268,998	-	-	-	-	-
MILL RATE	14.02	14.02	14.02	14.02	14.45	14.98	15.43
MILL RATE (ORIGINAL MODEL)	14.00	15.00	15.25	15.40	15.50		
MILL RATE CHANGE		-	0.00	(0.00)	0.43	0.53	0.45
MILL RATE CHANGE (ORIGINAL MODEL)		1.00	0.25	0.15	0.10		
BEGINNING FUND BALANCE	(118,859)	1,162,818	1,431,816	1,431,816	1,431,816	1,431,816	1,431,816
HOLD FOR IBNR/RUNOFF COSTS							
ENDING FUND BALANCE	1,162,818	1,431,816	1,431,816	1,431,816	1,431,816	1,431,816	1,431,816
ORIGINAL FUND BALANCE (ORIGINAL MODEL)	(384,234)	(180,630)	(48,207)	249,091	400,975		
FUND BALANCE % OF TOTAL EXP.	17.97%	19.42%	16.64%	18.38%	17.85%		16.85%
FUND BALANCE % OF TOTAL EXP. (ORIGINAL MODEL)	-5.94%	-2.45%	-0.56%	3.20%	5.00%		

REVENUE ASSUMPTIONS:

Grand List - General Growth held at .05% consistent with General Fund assumptions

Grand List - FY22 Revaluation assumed to yield 2% growth in valuation

EXPENDITURE ASSUMPTIONS:

FIVE YEAR FINANCIAL PLAN - ALLINGTOWN FIRE DEPARTMENT

ACCOUNT #	DESCRIPTION	FY 19 ACTUAL	FY 20 PROJECTION	FY 21 RECOMM.	FY 22 FORECAST	FY 23 FORECAST	FY 24 FORECAST	FY 25 FORECAST
19524041 41100	Tax Levy - Current Year	\$ 6,890,225	\$ 7,118,874	\$ 7,288,808	\$ 7,392,507	\$ 7,610,736	\$ 7,875,896	\$ 8,103,099
NON CURRENT TAXES								
19524041 41200	Tax Levy - Prior Years	\$ 116,063	\$ 47,668	\$ 78,400	\$ 70,700	\$ 76,400	\$ 78,200	\$ 68,300
19524041 41300	Tax Levy - Suspense	\$ 9,815	\$ 3,106	\$ 9,200	\$ 6,900	\$ 7,800	\$ 7,300	\$ 6,800
	SUBTOTAL	\$ 125,879	\$ 50,774	\$ 87,600	\$ 77,600	\$ 84,200	\$ 85,500	\$ 75,100
INTEREST & LIEN FEES								
19524041 41610	Tax Interest - Current Year	\$ 37,028	\$ 14,035	\$ 27,800	\$ 24,400	\$ 25,800	\$ 25,800	\$ 23,000
19524041 41620	Tax Interest - Prior Years	\$ 20,423	\$ 3,740	\$ 21,300	\$ 16,900	\$ 16,900	\$ 15,600	\$ 14,700
19524041 41630	Tax Interest - Suspense	\$ 12,102	\$ 5,508	\$ 11,000	\$ 9,200	\$ 9,700	\$ 9,500	\$ 8,900
	SUBTOTAL	\$ 69,553	\$ 23,282	\$ 60,100	\$ 50,500	\$ 52,400	\$ 50,900	\$ 46,600
19520047 42900	Miscellaneous Fees	\$ 134,525	\$ 76,317	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
19520047 44220	Restitution - Insurance Loss	\$ 356	\$ 7,210	\$ -	\$ -	\$ -	\$ -	\$ -
19520047 45000	Lease Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19520045 45231	Pilot-Colleges & Hospitals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19520045 45249	MRSA - Motor Vehicle/MV Cap	\$ 120,170	\$ 160,170	\$ 900,000	\$ -	\$ -	\$ -	\$ -
19520045 45290	State Miscellaneous Grants	\$ 21,514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19520045 45340	SCCRWA-Pilot Grant	\$ 56,125	\$ 56,000	\$ 56,000	\$ 56,000	\$ 56,000	\$ 56,000	\$ 56,000
19520047 46720	Police/FD Extra Duty	\$ 12,195	\$ 9,090	\$ 6,000	\$ 9,000	\$ 9,800	\$ 9,100	\$ 8,500
19520047 47050	FD Bundle Billing EMS	\$ 40,853	\$ 30,000	\$ 30,000	\$ 27,500	\$ 33,000	\$ 32,100	\$ 30,100
19520047 47060	FD Transport Income	\$ -	\$ 1,334	\$ -	\$ -	\$ -	\$ -	\$ -
19520047 47380	Insurance Reimbursement	\$ -	\$ 6,375	\$ -	\$ -	\$ -	\$ -	\$ -
19520047 47600	Donations	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
19520047 47900	Miscellaneous	\$ 182,124	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600
19500000 48100	Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON TAX INCOME	\$ 667,863	\$ 448,097	\$ 1,168,600	\$ 269,100	\$ 275,400	\$ 273,800	\$ 271,200
	TOTAL INCOME	\$ 7,753,519	\$ 7,641,026	\$ 8,605,108	\$ 7,789,707	\$ 8,022,736	\$ 8,286,096	\$ 8,495,999

FIVE YEAR FINANCIAL PLAN - ALLINGTOWN FIRE DEPARTMENT

ACCOUNT #	DESCRIPTION	FY 19 ACTUAL	FY 20 PROJECTION	FY 21 RECOMM.	FY 22 FORECAST	FY 23 FORECAST	FY 24 FORECAST	FY 25 FORECAST
ADMINISTRATION								
19500010 51000	Regular Wages	\$ 168,407	\$ 182,260	\$ 281,523	\$ 280,480	\$ 283,284	\$ 283,284	\$ 283,284
19500010 52100	Gas Heating	\$ 11,519	\$ 11,000	\$ 11,000	\$ 12,000	\$ 11,400	\$ 11,400	\$ 11,500
19500010 52110	Electricity	\$ 16,035	\$ 19,000	\$ 16,300	\$ 17,400	\$ 17,200	\$ 17,500	\$ 17,100
19500010 52130	Water	\$ 167,171	\$ 181,400	\$ 181,025	\$ 181,500	\$ 181,300	\$ 184,900	\$ 185,800
19500010 52150	Telephone Expense	\$ 10,566	\$ 18,639	\$ 13,338	\$ 14,900	\$ 14,600	\$ 15,700	\$ 14,900
19500010 52330	Training And Education	\$ 8,318	\$ 25,000	\$ 32,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
19500010 52360	Business Expense	\$ 8,676	\$ 9,000	\$ 9,000	\$ 8,900	\$ 8,900	\$ 9,000	\$ 9,000
19500010 52420	Financial Services	\$ 27,200	\$ 18,000	\$ 13,000	\$ 17,000	\$ 18,800	\$ 16,700	\$ 16,400
19500010 52530	Building Maintenance/Repair	\$ 9,708	\$ 10,205	\$ 19,600	\$ 15,000	\$ 13,600	\$ 14,600	\$ 15,700
19500010 52580	Equipment Maintenance/Repair	\$ 40,813	\$ 52,552	\$ 34,200	\$ 42,000	\$ 40,000	\$ 40,000	\$ 40,000
19500010 52820	Psychological Testing	\$ 5,923	\$ 14,169	\$ 10,000	\$ 8,500	\$ 9,600	\$ 10,600	\$ 9,700
19500010 53110	Office Supplies	\$ 5,949	\$ 4,000	\$ 6,000	\$ 5,300	\$ 5,300	\$ 5,200	\$ 5,500
19500010 53210	Automotive Fuel & Fluids	\$ 12,744	\$ 18,000	\$ 14,000	\$ 15,500	\$ 15,100	\$ 15,700	\$ 15,100
19500010 54032	LAP Prem-Allingtn	\$ 31,616	\$ 35,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
19500010 54110	Health Insurance Premiums	\$ 1,277,693	\$ 1,661,273	\$ 1,589,467	\$ 1,675,438	\$ 1,792,669	\$ 1,918,188	\$ 2,052,491
19500010 54120	Life Insurance Premiums	\$ 9,534	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000
19500010 54130	FICA-City's Share	\$ 50,045	\$ 65,000	\$ 57,768	\$ 62,700	\$ 63,200	\$ 63,600	\$ 63,600
19500010 54140	Pension - City's Share	\$ 2,217,579	\$ 2,251,000	\$ 2,570,196	\$ 2,506,000	\$ 2,595,000	\$ 2,704,000	\$ 2,769,000
19500010 54180	Heart & Hypertension	\$ 1,118	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
19500010 54192	Workers Comp Prem-Allingtwn	\$ 108,285	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
19500010 55160	Personal Computers	\$ 16,223	\$ 18,511	\$ 25,000	\$ 18,600	\$ 19,600	\$ 20,400	\$ 20,900
19500010 55630	Radio Equipment	\$ 1,138	\$ 4,000	\$ 4,000	\$ 2,400	\$ 2,900	\$ 3,300	\$ 3,200
19500010 56010	Unallocated Contingency	\$ 21,577	\$ 115,000	\$ 190,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
19500010 56990	Miscellaneous	\$ 39,790	\$ 12,000	\$ 12,000	\$ 20,000	\$ 20,900	\$ 16,200	\$ 17,300
19500010 New	Allingtwn Capital Projects	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -
19500010 New	Unfunded Pension Liability	\$ -	\$ -	\$ 650,000	\$ -	\$ -	\$ -	\$ -
19500010 56999	Reserve Deficit Reduction	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -
	Fund Balance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL	\$ 4,267,632	\$ 4,959,008	\$ 6,238,417	\$ 5,282,618	\$ 5,492,353	\$ 5,729,272	\$ 5,929,475

FIVE YEAR FINANCIAL PLAN - ALLINGTOWN FIRE DEPARTMENT

ACCOUNT #	DESCRIPTION	FY 19 ACTUAL	FY 20 PROJECTION	FY 21 RECOMM.	FY 22 FORECAST	FY 23 FORECAST	FY 24 FORECAST	FY 25 FORECAST
OPERATIONS								
19500030 51000	Regular Wages	\$ 1,344,591	\$ 1,454,053	\$ 1,461,466	\$ 1,549,064	\$ 1,564,558	\$ 1,580,199	\$ 1,580,199
19500030 51500	Overtime	\$ 450,219	\$ 434,125	\$ 360,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000
19500030 51800	Separation Pay	\$ -	\$ -	\$ 25,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
19500030 51801	Workers' Comp. Pay	\$ 42,860	\$ 13,117	\$ -	\$ -	\$ -	\$ -	\$ -
19500030 52150	Telephone Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19500030 52150	Telephone Expense - ERS Charge	\$ 248,157	\$ 278,600	\$ 281,100	\$ 301,800	\$ 308,800	\$ 312,900	\$ 317,300
19500030 52780	Uniform Allowance - Full Time	\$ 9,017	\$ 16,000	\$ 16,000	\$ 14,000	\$ 13,800	\$ 15,000	\$ 14,700
19500030 53250	Tools & Miscellaneous Equipmnt	\$ 11,005	\$ 13,000	\$ 66,000	\$ 30,000	\$ 30,000	\$ 34,800	\$ 40,200
19500030 53440	Medical Supplies	\$ 17,419	\$ 20,000	\$ 24,000	\$ 19,100	\$ 20,100	\$ 20,800	\$ 21,000
19500030 55220	Trucks	\$ 80,943	\$ 81,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -
19500030 56180	Educational Reimbursement	\$ -	\$ 103,125	\$ 103,125	\$ 103,125	\$ 103,125	\$ 103,125	\$ 103,125
SUBTOTAL		\$ 2,204,210	\$ 2,413,020	\$ 2,366,691	\$ 2,507,089	\$ 2,530,383	\$ 2,556,824	\$ 2,566,524
TOTAL EXPENSES		\$ 6,471,842	\$ 7,372,028	\$ 8,605,108	\$ 7,789,707	\$ 8,022,736	\$ 8,286,096	\$ 8,495,999
ADMINISTRATION		\$ 4,267,632	\$ 4,959,008	\$ 6,238,417	\$ 5,282,618	\$ 5,492,353	\$ 5,729,272	\$ 5,929,475
OPERATIONS		\$ 2,204,210	\$ 2,413,020	\$ 2,366,691	\$ 2,507,089	\$ 2,530,383	\$ 2,556,824	\$ 2,566,524
TOTAL EXPENSES		\$ 6,471,842	\$ 7,372,028	\$ 8,605,108	\$ 7,789,707	\$ 8,022,736	\$ 8,286,096	\$ 8,495,999
CURRENT TAX CALCULATION								
Net GL - Motor Vehicle			\$ 53,128,800	\$ 57,523,260	\$ 57,523,260	\$ 57,523,260	\$ 57,523,260	\$ 57,523,260
Net GL - Real Estate/PP			\$ 479,582,523	\$ 495,341,903	\$ 503,023,418	\$ 503,271,213	\$ 503,519,132	\$ 503,767,175
Net Grand List			\$ 532,711,323	\$ 552,865,163	\$ 560,546,678	\$ 560,794,473	\$ 561,042,392	\$ 561,290,435
Mill Rate - MV			8.0	8.0	8.0	8.0	8.0	8.0
Mill Rate - R/E, PP			14.02	14.02	14.02	14.45	14.98	15.43
Gross Tax Levy - MV			\$ 425,030	\$ 460,186	\$ 460,186	\$ 460,186	\$ 460,186	\$ 460,186
Gross Tax Levy - R/E, PP			\$ 6,809,597	\$ 6,947,139	\$ 7,052,524	\$ 7,274,302	\$ 7,543,773	\$ 7,774,671
Gross Tax Levy			\$ 7,234,628	\$ 7,407,325	\$ 7,512,710	\$ 7,734,488	\$ 8,003,959	\$ 8,234,857
Collection Rate			98.40%	98.40%	98.40%	98.40%	98.40%	98.40%
Tax Levy - Current Year			\$ 7,118,874	\$ 7,288,808	\$ 7,392,507	\$ 7,610,736	\$ 7,875,896	\$ 8,103,099

GRAND LIST PROJECTIONS - ALLINGTOWN FIRE DEPARTMENT

Assessment	FY19	FY20	FY21	FY22	FY23	FY24	FY25	
Net GL - Motor Vehicle	51,934,800	53,128,800	57,523,260	57,523,260	57,523,260	57,523,260	57,523,260	
Growth Factor	0.00%	2.30%	8.27%	0.00%	0.00%	0.00%	0.00%	
Real Estate/Personal Property	469,767,658	479,582,523	495,341,903	495,589,574	495,837,369	496,085,288	496,333,331	
Growth Factor	0.00%	2.09%	3.29%	0.050%	0.050%	0.050%	0.050%	
Revaluation Impact	-	-	-	7,433,844	7,433,844	7,433,844	7,433,844	1.50%
Development Impact -	-	-	-	-	-	-	-	
Development Impact -	-	-	-	-	-	-	-	
Real Estate/Personal Property Total	469,767,658	479,582,523	495,341,903	503,023,418	503,271,213	503,519,132	503,767,175	
Total Net Grand List	521,702,458	532,711,323	552,865,163	560,546,678	560,794,473	561,042,392	561,290,435	
Original Grand List Assumptions	521,702,458	523,146,153	523,424,443	542,562,318	542,840,608			

HEALTHCARE COSTS

FISCAL 2021					
Coverage Type	Count	Mthly Premin	Annual Premin	EE Share	City Share
N	1	\$ -	\$ -	\$ -	\$ -
S	7	\$ 993	\$ 83,374	\$ 10,839	\$ 72,535
D	7	\$ 2,133	\$ 179,197	\$ 23,296	\$ 155,901
F	10	\$ 2,609	\$ 313,033	\$ 40,694	\$ 272,339
Actives	25		\$ 575,604	\$ 74,829	\$ 500,775
Lockton	Dental		47,679	6,198	41,481
Lockton	Retirees		1,176,518	152,947	1,023,571
Total Healthcare Costs			1,799,801	233,974	1,565,827
Employee Contribution				13%	

FISCAL 2022					
Coverage Type	Count	Mthly Premin	Annual Premin	EE Share	City Share
N	1	\$ -	\$ -	\$ -	\$ -
S	7	\$ 1,062	\$ 89,208	\$ 11,597	\$ 77,611
D	7	\$ 2,283	\$ 191,772	\$ 24,930	\$ 166,842
F	10	\$ 2,791	\$ 334,920	\$ 43,540	\$ 291,380
Actives	25		\$ 615,900	\$ 80,067	\$ 535,833
Lockton	Dental		51,017	6,632	44,385
Lockton	Retirees		1,258,874	163,654	1,095,220
Total Healthcare Costs			1,925,791	250,353	1,675,438
Employee Contribution				13%	
Assumed Premium Increase				7%	

FISCAL 2023					
Coverage Type	Count	Mthly Premin	Annual Premin	EE Share	City Share
N	1	\$ -	\$ -	\$ -	\$ -
S	7	\$ 1,136	\$ 95,424	\$ 12,405	\$ 83,019
D	7	\$ 2,443	\$ 205,212	\$ 26,678	\$ 178,534
F	10	\$ 2,986	\$ 358,320	\$ 46,582	\$ 311,738
Actives	25		\$ 658,956	\$ 85,665	\$ 573,291
Lockton	Dental		54,588	7,096	47,492
Lockton	Retirees		1,346,995	175,109	1,171,886
Total Healthcare Costs			2,060,539	267,870	1,792,669
Employee Contribution				13%	
Assumed Premium Increase				7%	

FISCAL 2024					
Coverage Type	Count	Mthly Premin	Annual Premin	EE Share	City Share
N	1	\$ -	\$ -	\$ -	\$ -
S	7	\$ 1,216	\$ 102,144	\$ 13,279	\$ 88,865
D	7	\$ 2,614	\$ 219,576	\$ 28,545	\$ 191,031
F	10	\$ 3,195	\$ 383,400	\$ 49,842	\$ 333,558
Actives	25		\$ 705,120	\$ 91,666	\$ 613,454
Lockton	Dental		58,409	7,593	50,816
Lockton	Retirees		1,441,285	187,367	1,253,918
Total Healthcare Costs			2,204,814	286,626	1,918,188
Employee Contribution				13%	
Assumed Premium Increase				7%	

FISCAL 2025					
Coverage Type	Count	Mthly Premin	Annual Premin	EE Share	City Share
N	1	\$ -	\$ -	\$ -	\$ -
S	7	\$ 1,301	\$ 109,284	\$ 14,207	\$ 95,077
D	7	\$ 2,797	\$ 234,948	\$ 30,543	\$ 204,405
F	10	\$ 3,419	\$ 410,280	\$ 53,336	\$ 356,944
Actives	25		\$ 754,512	\$ 98,086	\$ 656,426
Lockton	Dental		62,498	8,125	54,373
Lockton	Retirees		1,542,175	200,483	1,341,692
Total Healthcare Costs			2,359,185	306,694	2,052,491
Employee Contribution				13%	
Assumed Premium Increase				7%	